



Borneo

Aqua Harvest Berhad (649504-D)
(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 25,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.99 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION, COMPRISING:

- (I) 2,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC AND ELIGIBLE DIRECTORS AND EMPLOYEES OF BORNEO AQUA HARVEST BERHAD AND ITS SUBSIDIARIES; AND**
- (II) 22,500,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF PRIVATE PLACEMENT TO IDENTIFIED INVESTORS**

IN CONJUNCTION WITH THE LISTING OF BORNEO AQUA HARVEST BERHAD ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Adviser, Sponsor, Underwriter and Placement Agent

CIMB

Commerce International Merchant Bankers Berhad
 Company Number 18417-M

THE SUBSCRIPTION FOR THE ORDINARY SHARES TO BE ISSUED PURSUANT HERETO INVOLVES A CERTAIN DEGREE OF RISK. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 OF THIS PROSPECTUS.

This Prospectus is dated 6 August 2005

Borneo Aqua Harvest Berhad
(649504-D)

84E/16, Kampung Sungai Kayu, Mile 7, Jalan Airport
 P.O. Box 2112, 90724 Sandakan, Sabah
 Tel: 6089-674211 / 674213 Fax: 6089-671214
 Website: www.borneoaqua.com.my

IMPORTANT NOTICE

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF BORNEO AQUA HARVEST BERHAD ("BORNEO AQUA") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING.

COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD ("CIMB"), BEING THE ADVISER, SPONSOR, UNDERWRITER AND PLACEMENT AGENT, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC ISSUE OF 25,000,000 NEW ORDINARY SHARES OF RM0.10 EACH IN BORNEO AQUA ("PUBLIC ISSUE").

THE SECURITIES COMMISSION ("SC") HAS ON 25 JANUARY 2005, 23 MARCH 2005 AND 27 APRIL 2005 APPROVED THE PUBLIC ISSUE AND THE APPROVALS OF THE SC SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE PUBLIC ISSUE AND/OR FLOTATION OF BORNEO AQUA ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("MESDAQ MARKET"). THE SYARIAH ADVISORY COUNCIL OF THE SC ("SAC"), FOR THE PURPOSE OF THE PUBLIC ISSUE AND THE LISTING OF BORNEO AQUA ON THE MESDAQ MARKET, HAS CLASSIFIED BORNEO AQUA'S SECURITIES AS SYARIAH-COMPLIANT. THE CLASSIFICATION SHALL REMAIN VALID UNTIL THE NEXT REVIEW BY THE SAC BASED ON THE NEXT AUDITED FINANCIAL STATEMENTS OF THE BORNEO AQUA GROUP.

BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") HAS ON 25 JANUARY 2005 APPROVED THE PUBLIC ISSUE AND THE APPROVAL OF BURSA SECURITIES SHALL NOT BE TAKEN TO INDICATE THAT BURSA SECURITIES RECOMMENDS THE PUBLIC ISSUE AND/OR THE FLOTATION OF BORNEO AQUA ON THE MESDAQ MARKET.

THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF BORNEO AQUA AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. BURSA SECURITIES SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF BORNEO AQUA AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST OF THE MESDAQ MARKET IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE PUBLIC ISSUE, BORNEO AQUA OR OF ITS ORDINARY SHARES. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT IN BORNEO AQUA. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

THE AGREEMENT BY CIMB TO UNDERWRITE THE 2,500,000 NEW ORDINARY SHARES OF RM0.10 EACH IN BORNEO AQUA PURSUANT TO THE PUBLIC ISSUE SHALL NOT BE TAKEN AS AN INDICATION OF THE MERITS OF THE PUBLIC ISSUE, BORNEO AQUA OR OF ITS ORDINARY SHARES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. A COPY OF THIS PROSPECTUS AND THE ACCOMPANYING APPLICATION FORMS HAVE ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

THE CONTENTS OF THE ELECTRONIC PROSPECTUS (AS DEFINED IN THE DEFINITION SECTION OF THIS PROSPECTUS) AND THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC ARE THE SAME. YOU MAY OBTAIN A COPY OF AN ELECTRONIC PROSPECTUS FROM THE WEBSITE OF CIMB SECURITIES SDN BHD AT www.eipocimb.com AND MALAYAN BANKING BERHAD AT www.maybank2u.com.my.

CHARACTERISTICS OF THE MESDAQ MARKET

INVESTORS SHOULD BE AWARE THAT THE MESDAQ MARKET IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS OF BURSA SECURITIES IN MANY RESPECTS. IN PARTICULAR, COMPANIES LISTED ON THE MESDAQ MARKET ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON THE MESDAQ MARKET MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, WHILST POTENTIAL INVESTMENT RETURNS MAY BE RELATIVELY HIGH, COMPANIES LISTED ON THE MESDAQ MARKET MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES AND INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL OR ADVISER IS STRONGLY RECOMMENDED.

APPLICANTS ARE ADVISED THAT THE INTERNET IS NOT A FULLY SECURE MEDIUM, AND THAT AN INTERNET SHARE APPLICATION IS SUBJECT TO THE RISKS OF PROBLEMS OCCURRING DURING DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS (AS DEFINED IN DEFINITION SECTION OF THIS PROSPECTUS), WHICH RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS. ANY APPLICANT IN DOUBT CONCERNING THE VALIDITY OR INTEGRITY OF AN ELECTRONIC PROSPECTUS SHOULD IMMEDIATELY REQUEST FOR A PAPER/PRINTED COPY OF THE PROSPECTUS DIRECTLY FROM THE COMPANY, THE ADVISER OR THE ISSUING HOUSE. IN THE EVENT OF ANY DISCREPANCIES ARISING BETWEEN THE CONTENTS OF AN ELECTRONIC PROSPECTUS AND THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS FOR ANY REASON WHATSOEVER, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS WHICH ARE IDENTICAL TO THE COPY OF THE PROSPECTUS REGISTERED WITH THE SC SHALL PREVAIL.

IN RESPECT OF ANY REFERENCE IN THIS PROSPECTUS TO THIRD PARTY INTERNET SITES (SUCH INTERNET SITES ARE HEREINAFTER REFERRED TO AS "THIRD PARTY INTERNET SITES"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD PARTY INTERNET SITES, THE APPLICANT ACKNOWLEDGES AND AGREES THAT:

- (I) THE COMPANY DOES NOT ENDORSE AND IS NOT AFFILIATED IN ANY WAY WITH THE THIRD PARTY INTERNET SITE REFERRED TO IN THIS PROSPECTUS AND IS NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENTS OR ANY DATA, INFORMATION, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD PARTY INTERNET SITES, AND THAT THE APPLICANT BEARS ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD PARTY INTERNET SITES;
- (II) THE COMPANY IS NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD PARTY INTERNET SITES, FOR FULFILLING ANY OF THE TERMS OF THE APPLICANT'S AGREEMENTS IN CONNECTION WITH THE THIRD PARTY INTERNET SITES, IF ANY, AND ANY LOSS OR DAMAGE OR COSTS THAT THE APPLICANT MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD PARTY INTERNET SITES AND THE USE OF OR RELIANCE ON ANY DATA, INFORMATION, FILES OR OTHER MATERIAL PROVIDED THEREON; AND

- (III) ANY DATA, INFORMATION, FILES OR OTHER MATERIAL DOWNLOADED FROM THE THIRD PARTY INTERNET SITES IS DONE AT THE APPLICANT'S OWN DISCRETION AND RISK. THE COMPANY SHALL BEAR NO RESPONSIBILITY, LIABILITY OR OBLIGATION WHATSOEVER IN RESPECT OF ANY DAMAGE TO THE APPLICANT'S COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, APPLICANTS ARE ADVISED THAT:

- (I) THE LIABILITY OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS IS ONLY TO THE EXTENT OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS SITUATED ON THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION WHICH MAY BE VIEWED VIA THE APPLICANT'S WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTION SHALL NOT BE RESPONSIBLE IN ANY WAY FOR THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS WHICH HAS BEEN DOWNLOADED OR OTHERWISE OBTAINED FROM THE WEB SERVER OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION AND THEREAFTER COMMUNICATED OR DISSEMINATED IN ANY MANNER TO APPLICANTS OR OTHER PARTIES.
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF AN ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED AS THE INTERNET IS NOT A FULLY SECURE MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTION SHALL NOT BE SUBJECT TO ANY LIABILITY WHATSOEVER (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COSTS WHATSOEVER SUFFERED OR INCURRED BY AN APPLICANT OR ANY OTHER PERSON DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULT OR FAULTS WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULT OR FAULTS ON AN APPLICANT'S OR ANY THIRD PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORIZED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION; WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON AN APPLICANT'S PERSONAL COMPUTER.

THIS PROSPECTUS HAS NOT BEEN AND WILL NOT BE MADE TO COMPLY WITH THE LAWS OF ANY JURISDICTION OTHER THAN MALAYSIA, AND HAS NOT BEEN AND WILL NOT BE LODGED, REGISTERED OR APPROVED PURSUANT TO OR UNDER ANY APPLICABLE SECURITIES OR EQUIVALENT LEGISLATION OR WITH OR BY ANY REGULATORY AUTHORITY OR OTHER RELEVANT BODY OF ANY JURISDICTION OTHER THAN MALAYSIA.

THIS PROSPECTUS IS NOT INTENDED TO BE AND WILL NOT BE ISSUED, CIRCULATED OR DISTRIBUTED AND THE PUBLIC ISSUE WILL NOT BE MADE OR DEEMED TO BE MADE IN ANY COUNTRY OR JURISDICTION OTHER THAN MALAYSIA OR TO PERSONS WHO ARE OR MAY BE SUBJECT TO THE LAWS OF ANY COUNTRIES OR JURISDICTION OTHER THAN THE LAWS OF MALAYSIA. THE PUBLIC ISSUE TO WHICH THIS PROSPECTUS RELATES IS ONLY AVAILABLE TO PERSONS RECEIVING THIS PROSPECTUS ELECTRONICALLY OR OTHERWISE WITHIN MALAYSIA.

THE COMPANY WILL NOT, PRIOR TO ACTING ON ANY ACCEPTANCE IN RESPECT OF THE PUBLIC ISSUE, MAKE OR BE BOUND TO MAKE ANY ENQUIRY AS TO WHETHER AN APPLICANT HAS A REGISTERED ADDRESS IN MALAYSIA AND WILL NOT ACCEPT OR BE DEEMED TO ACCEPT ANY LIABILITY IN RELATION THERETO WHETHER OR NOT ANY ENQUIRY OR INVESTIGATION IS MADE IN CONNECTION THEREWITH. IT SHALL BE THE SOLE RESPONSIBILITY OF APPLICANTS WHO ARE OR MAY BE SUBJECT TO THE LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO CONSULT THEIR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS AS TO WHETHER THE PUBLIC ISSUE WOULD RESULT IN THE CONTRAVENTION OF ANY LAWS OF SUCH COUNTRIES OR JURISDICTIONS.

FURTHER, IT SHALL ALSO BE THE SOLE RESPONSIBILITY OF SUCH APPLICANTS TO ENSURE THAT THE APPLICATION FOR THE PUBLIC ISSUE BY SUCH APPLICANTS WOULD BE IN COMPLIANCE WITH THE TERMS OF THE PUBLIC ISSUE AND WOULD NOT BE IN CONTRAVENTION OF ANY LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO WHICH SUCH APPLICANTS MAY BE SUBJECT. THE COMPANY WILL FURTHER ASSUME THAT SUCH APPLICANT HAD ACCEPTED THE PUBLIC ISSUE IN MALAYSIA AND WILL AT ALL APPLICABLE TIMES BE SUBJECT ONLY TO THE LAWS OF MALAYSIA IN CONNECTION THEREWITH.

HOWEVER, THE COMPANY RESERVES THE RIGHT, IN ITS ABSOLUTE DISCRETION, TO TREAT ANY ACCEPTANCE AS INVALID IF THE COMPANY BELIEVES THAT SUCH ACCEPTANCE MAY VIOLATE ANY LAW OR APPLICABLE LEGAL OR REGULATORY REQUIREMENTS.

NO ACTION HAS BEEN OR WILL BE TAKEN TO ENSURE THAT THE PROSPECTUS COMPLIES WITH THE LAWS OF ANY COUNTRIES OR JURISDICTIONS OTHER THAN THE LAWS OF MALAYSIA. IT SHALL BE THE SOLE RESPONSIBILITY OF THE APPLICANTS TO CONSULT THEIR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS ON THE LAWS TO WHICH THE PUBLIC ISSUE OR SUCH APPLICANTS ARE OR MIGHT BE SUBJECT TO. NEITHER THE COMPANY NOR THE ADVISER NOR ANY OTHER ADVISERS IN RELATION TO THE PUBLIC ISSUE SHALL ACCEPT ANY RESPONSIBILITY OR LIABILITY IN THE EVENT THAT ANY APPLICATION MADE BY AN APPLICANT SHALL BECOME ILLEGAL, UNENFORCEABLE, VOIDABLE OR VOID IN ANY COUNTRY OR JURISDICTION.

INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for the entire enlarged issued and paid-up share capital of Borneo Aqua Harvest Berhad ("Borneo Aqua") on the MESDAQ Market of Bursa Malaysia Securities Berhad ("Bursa Securities") is as follows:

Event	Date
Opening of application	6 August 2005
Closing of application *	19 August 2005
Tentative balloting date	23 August 2005
Tentative date of dispatch of notices of allotment to successful applicants	1 September 2005
Tentative listing date	5 September 2005

Note:

- * *The application for the Public Issue will close at the time and date stated, or at such later date or dates as the Directors of Borneo Aqua and the Underwriter may in their absolute discretion mutually decide. Should the closing date of the application be extended, the dates for the dispatch of notice of allotment and listing of and quotation for the entire issued and paid-up share capital of Borneo Aqua on the MESDAQ Market of Bursa Securities will be extended accordingly. In the event the closing date is extended, applicants will be notified of such further extension by way of advertisements placed in widely circulated English and Bahasa Malaysia newspapers.*

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DEFINITIONS

Unless otherwise indicated or required by the context, the following abbreviations shall apply throughout this Prospectus:

“Act”	:	Companies Act, 1965
“ADA”	:	Authorised Depository Agent
“ADA Code”	:	ADA (Broker) Code
“ATM”	:	Automated Teller Machine
“Acquisitions”	:	The Acquisition of Plentiful and Acquisition of Marine, collectively
“Acquisition of Plentiful”	:	The acquisition of the entire issued and fully paid-up share capital of Plentiful comprising 500,000 ordinary shares of RM1.00 each for a total purchase consideration of RM101,707, satisfied by the issuance of 1,017,070 new Borneo Aqua Shares, credited as fully paid-up, at an issue price of RM0.10 per Borneo Aqua Share
“Acquisition of Marine”	:	The acquisition of the entire issued and fully paid-up share capital of Marine comprising 100,000 ordinary shares of RM1.00 each for a total purchase consideration of RM3,497, satisfied by the issuance of 34,970 new Borneo Aqua Shares, credited as fully paid-up, at an issue price of RM0.10 per Borneo Aqua Share
“Application”	:	The application for the Issue Shares by way of Application Form(s), Electronic Share Application or Internet Share Application
“Application Form(s)”	:	The printed application form(s) for the application for the Issue Shares
“Artemia Nauplii”	:	Live feed for larvae after the age of 15 days old (<i>Alternative to Copepods</i>)
“Authorised Financial Institution”	:	The authorised financial institution(s) participating in the Internet Share Applications, with respect to payments for the Issue Shares
“Board”	:	The board of directors of Borneo Aqua
“Bonus Issue”	:	The bonus issue of 200,000,000 new Borneo Aqua Shares to be issued to the shareholders of Borneo Aqua after the Public Issue, on the basis of 2 new Borneo Aqua Shares, credited as fully paid-up, for every 1 existing Borneo Aqua Share held after the Public Issue
“Borneo Aqua” or the “Company”	:	Borneo Aqua Harvest Berhad (Company number 649504-D)
“Borneo Aqua Group” or the “Group”	:	Borneo Aqua and its subsidiaries
“Borneo Aqua Share(s)”	:	Ordinary share(s) of RM0.10 each in Borneo Aqua
“Breeding Centre”	:	The breeding centre of the Group located at Pulau Berhala, Sandakan, Sabah
“Bursa Depository”	:	Bursa Malaysia Depository Sdn Bhd (Company number 165570-W) (<i>formerly known as Malaysian Central Depository Sdn Bhd</i>), a subsidiary of Bursa Securities
“Bursa Securities”	:	Bursa Malaysia Securities Berhad (Company number 635998-W) (<i>formerly known as Malaysia Securities Exchange Berhad</i>)

DEFINITIONS (CONT'D)

“Capitalisation of Debts”	:	The settlement of debts amounting to RM6,844,252 owing to certain shareholders of Plentiful and Marine by the issuance of 68,442,520 new Borneo Aqua Shares, credited as fully paid-up, at an issue price of RM0.10 per Borneo Aqua Share
“CDS”	:	Central Depository System
“CDS Account”	:	The account established by Bursa Depository for a depositor for the recording of deposit of securities and for dealing in such securities by the depositor
“CIMB”	:	Commerce International Merchant Bankers Berhad (Company number 18417-M)
“CIMBS”	:	CIMB Securities Sdn Bhd (Company number 163712-V)
“Confirmation Screen”	:	The Confirmation Screen referred to in Section 17.6(ii)(d) of this Prospectus
“Copepod”	:	Live feed for larvae after the age of 15 days old
“Electronic Prospectus”	:	A copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
“EPS”	:	Earnings per share
“ESA”	:	Electronic Share Application
“GDP”	:	Gross Domestic Product
“Hatchery Centre”	:	The hatchery centre of the Group located at Kampung Sungai Kayu, Sandakan, Sabah
“HKD”	:	Hong Kong Dollar
“Internet Participating Financial Institutions”	:	The institutions participating in the Internet Share Applications as listed in Section 17.6(ii) of this Prospectus
“Internet Share Application”	:	The application for the Issue Shares through Internet Participating Financial Institutions (an online share application service provided by Internet Participating Financial Institutions)
“Issues”	:	The Public Issue and Bonus Issue
“Issue Price”	:	The issue price of RM0.99 per Issue Share
“Issue Shares”	:	The 25,000,000 new Borneo Aqua Shares to be issued pursuant to the Public Issue
“kg”	:	Kilogram
“Listing”	:	The admission and the listing of and quotation for the entire enlarged issued and paid-up share capital of Borneo Aqua of RM30,000,000 comprising 300,000,000 Borneo Aqua Shares on the Official List of the MESDAQ Market
“Listing Requirements”	:	Listing Requirements of Bursa Securities for the MESDAQ Market

DEFINITIONS (CONT'D)

“Marine”	:	Marine Terrace Sdn Bhd (Company number 583263-A)
“MESDAQ Market”	:	MESDAQ Market of Bursa Securities
“MIH” or “Issuing House”	:	Malaysian Issuing House Sdn Bhd (Company number 258345-X)
“NTA”	:	Net tangible assets
“Participating Financial Institution(s)”	:	The participating financial institution(s) for Electronic Share Application as listed in Section 17.5(ii)(o) of this Prospectus
“PAT”	:	Profit after tax
“PBT”	:	Profit before tax
“PE Multiple”	:	Price earnings multiple
“pH”	:	Degree of acidity or alkalinity
“Placement Agent”/ “Sponsor”/“Underwriter”	:	CIMB
“Plentiful”	:	Plentiful Harvest Sdn Bhd (Company number 545832-X)
“Prescribed Security”	:	The securities of a company that are prescribed by Bursa Securities to be deposited in the CDS
“Public Issue”	:	The public issue of 25,000,000 new Borneo Aqua Shares at an issue price of RM0.99 per Borneo Aqua Share payable in full on application, subject to the terms and conditions of this Prospectus, comprising: <ul style="list-style-type: none"> (i) 1,000,000 new Borneo Aqua Shares available for application by the eligible Directors and employees of the Borneo Aqua Group; (ii) 1,500,000 new Borneo Aqua Shares available for application by the Malaysian citizens, companies, societies, co-operative and institutions; and (iii) 22,500,000 new Borneo Aqua Shares by way of private placement to identified investors.
“Rearing Centre”	:	The rearing centre of the Group located at Pulau Berhala and Pulau Bai, Sandakan, Sabah
“Rights Issue”	:	The rights issue of 5,505,420 new Borneo Aqua Shares issued to the existing shareholders of Borneo Aqua at an issue price of RM0.10 on the basis of approximately 7.92 new Borneo Aqua Shares for every 100 existing Borneo Aqua Shares held after the Acquisitions and Capitalisation of Debts
“RM”	:	Ringgit Malaysia
“Rotifer”	:	Live feed for larvae for the age from 1 day to 15 days old
“Rules of Bursa Securities”	:	Rules of Bursa Malaysia Securities Berhad
“R&D”	:	Research and development
“SC”	:	Securities Commission
“TOL”	:	Temporary occupation licence

DEFINITIONS (CONT'D)

In this Prospectus, words denoting the singular shall include the plural number and vice versa, words denoting any gender shall include all genders, words denoting persons shall include natural persons, firms, companies, bodies corporate and unincorporated bodies, and a reference to a Section is a reference to the relevant section of this Prospectus.

Unless otherwise indicated, any reference in this Prospectus to any legislation, statute or statutory provision is a reference to that legislation, statute or statutory provision for the time being as amended or re-enacted, and to any repealed legislation, statute or statutory provision which it re-enacts (with or without modification).

Any reference to a time or day in this Prospectus shall be a reference to that time or day in Malaysia, unless otherwise stated.

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